

JUBILANT FLAME INTERNATIONAL, LTD

FORM 10-Q (Quarterly Report)

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

FORM 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended May 31, 2019

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Commission file number 333-173456

Jubilant Flame International, LTD

(Exact name of registrant as specified in its charter)

Nevada

(State or other jurisdiction of incorporation or organization)

10F., Yunfeng Building, No. 478 Wuzhong Rd, Shanghai, China 201103

(Address of principal executive offices, including zip code.)

+ 86 21 64748888

(Registrant's telephone number, including area code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the Registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. YES NO

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a small reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "small reporting company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer	<input type="checkbox"/>	Accelerated filer	<input type="checkbox"/>
Non-accelerated filer	<input type="checkbox"/>	Smaller reporting company	<input checked="" type="checkbox"/>
Emerging growth company	<input type="checkbox"/>		

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Act). Yes No

As of July 12, 2019, there are 18,673,208 shares of common stock outstanding.

All references in this Report on Form 10-Q to the terms "we", "our", "us", the "Company" and the "Registrant" refer to Jubilant Flame International Ltd unless the context indicates another meaning.

JUBILANT FLAME INTERNATIONAL LTD

TABLE OF CONTENTS

	<u>Page</u>
<u>PART I – FINANCIAL INFORMATION</u>	
<u>Item 1.</u> <u>Financial Statements</u>	F-1
<u>Item 2.</u> <u>Management’s Discussion and Analysis of Financial Condition and Results of Operations</u>	3
<u>Item 3.</u> <u>Quantitative and Qualitative Disclosures About Market Risk</u>	6
<u>Item 4.</u> <u>Controls and Procedures</u>	6
<u>PART II – OTHER INFORMATION</u>	
<u>Item 1.</u> <u>Legal Proceedings</u>	7
<u>Item 1A.</u> <u>Risk Factors</u>	7
<u>Item 2.</u> <u>Unregistered Sales of Equity Securities and Use of Proceeds</u>	7
<u>Item 3.</u> <u>Defaults Upon Senior Securities</u>	7
<u>Item 4.</u> <u>Mine Safety Disclosures</u>	7
<u>Item 5.</u> <u>Other Information</u>	7
<u>Item 6.</u> <u>Exhibits</u>	8
<u>SIGNATURES</u>	9

PART I – FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS

**JUBILANT FLAME INTERNATIONAL, LTD.
FOR THE THREE-MONTH PERIODS ENDED May 31, 2019**

Index to Unaudited Financial Statements

Contents	Page
Balance Sheets May 31, 2019 (Unaudited) and February 28, 2019	F-2
Statements of Operations for the Three-Month Periods Ended May 31, 2019 and 2018 (Unaudited)	F-3
Statements of Changes in Stockholders' Deficit for the Three-Month Periods Ended May 31, 2019 (Unaudited)	F-4
Statements of Cash Flows for the Three-Month Periods Ended May 31, 2019 and 2018 (Unaudited)	F-5
Notes to the Financial Statements (Unaudited)	F-6

JUBILANT FLAME INTERNATIONAL, LTD
Balance Sheets
Unaudited

	<u>May 31,</u> <u>2019</u>	<u>February 28,</u> <u>2019</u>
ASSETS		
Current assets		
Cash	\$ 11,261	\$ 12,115
Accounts receivable	599	279
Inventory	4,628	7,293
Prepaid expenses	6,000	9,000
Total current assets	<u>22,488</u>	<u>28,687</u>
Total Assets	<u>\$ 22,488</u>	<u>\$ 28,687</u>
LIABILITIES & STOCKHOLDERS' DEFICIT		
Current liabilities		
Accounts payable and accrued liabilities	\$ 10,957	\$ 42,011
Due to related party	41,935	2,178
Accrued officer compensation	535,500	535,500
Loan payable - related parties	449,946	443,606
Total current liabilities	<u>1,038,338</u>	<u>1,023,295</u>
Total Liabilities	<u>1,038,338</u>	<u>1,023,295</u>
Stockholders' Deficit		
Common stock, \$0.001 par value per share 75,000,000 shares authorized; 18,673,208 and 18,548,208 shares issued and outstanding, respectively	18,673	18,548
Additional paid in capital	2,423,108	2,418,733
Accumulated deficit	(3,457,631)	(3,431,889)
Total Stockholders' Deficit	<u>(1,015,850)</u>	<u>(994,608)</u>
Total Liabilities and Stockholders' Deficit	<u>\$ 22,488</u>	<u>\$ 28,687</u>

The accompanying notes are an integral part of these financial statements.

JUBILANT FLAME INTERNATIONAL, LTD
Statements of Operations
(Unaudited)

	For the three months ended	
	May 31,	
	2019	2018
Sales of goods	\$ 6,330	\$ 8,241
Total revenue	<u>6,330</u>	<u>8,241</u>
Costs and Operating Expenses:		
Cost of goods sold	2,718	3,560
Operating, selling, general and administrative	\$ 29,354	\$ 114,316
Total operating expenses	<u>32,072</u>	<u>117,876</u>
Income (loss) from operations	<u>(25,742)</u>	<u>(1,109,635)</u>
Other income (expense):		
Other income (expense), net	-	-
Loss before provision for income tax	<u>(25,742)</u>	<u>(109,635)</u>
Provision for income tax:	<u>-</u>	<u>-</u>
Net loss	<u>\$ (25,742)</u>	<u>\$ (109,635)</u>
Net loss per share (Basic and fully diluted)	<u>\$ (0.00)</u>	<u>\$ (0.01)</u>
Weighted average number of common shares outstanding	<u>18,549,567</u>	<u>18,410,980</u>

The accompanying notes are an integral part of these financial statements

JUBILANT FLAME INTERNATIONAL, LTD
Statements of Changes in Stockholders' Deficit
(Unaudited)

	Common Stock		Additional paid in capital	Accumulated deficit	Total Stockholders' Deficit
	Shares	Amount			
Balances at February 28, 2019	18,548,208	\$ 18,549	\$ 2,418,733	\$ (3,431,889)	\$ (994,608)
Shares issued for stock compensation	125,000	125	4,375		4,500
Net loss for the period				(25,742)	(25,742)
Balances at May 31, 2019	<u>18,673,208</u>	<u>\$ 18,674</u>	<u>\$ 2,423,108</u>	<u>\$ (3,457,631)</u>	<u>\$ (1,015,850)</u>

The accompanying notes are an integral part of these financial statements

JUBILANT FLAME INTERNATIONAL, LTD
Statements of Cash Flows
(Unaudited)

	For the three months ended May 31,	
	2019	2018
Cash Flows from Operating Activities:		
Net loss	\$ (25,742)	\$ (109,635)
Adjustments to reconcile net (loss) to net cash (used in) operating activities		
Website amortization	-	2,083
Share based compensation	4,500	52,500
Changes in Current Assets and Liabilities:		
Account receivable	(320)	550
Inventory	2,665	2,430
Prepaid expense	3,000	2,500
Accounts payable	(39,054)	7,557
Due to related party	47,757	(2,895)
Accrued officer's compensation	-	25,125
Net cash used in operating activities	<u>(7,194)</u>	<u>(19,785)</u>
Cash Flows from Financing Activities:		
Net proceeds from related party loans	6,340	20,025
Net cash provided by financing activities	<u>6,340</u>	<u>20,025</u>
Net Increase (Decrease) In Cash	(854)	240
Cash at The Beginning Of The Period	12,115	8,036
Cash at The End Of The Period	<u>\$ 11,261</u>	<u>\$ 8,276</u>
Supplemental Disclosure		
Cash paid for interest	-	-
Cash paid for income tax	-	-
	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

JUBILANT FLAME INTERNATIONAL, LTD
Notes to Financial Statements
May 31, 2019
(Unaudited)

NOTE 1 – ORGANIZATION AND OPERATIONS

Jubilant Flame International, Ltd. (the "Company"), was formed on September 29, 2009 under the name Liberty Vision, Inc. The Company provided web development and marketing services for clients. On December 5, 2012 the Company disposed of its subsidiary corporation to a shareholder for a nominal sum, as well as other management operations. On August 18, 2015, the Company changed its name to Jubilant Flame International, Ltd.

From the fourth quarter of the fiscal year ended February 28, 2018, the Company started to market and sell cosmetics products imported from Asia -Acropass Series products – in the United States market. The Company purchased the inventory from a related party company in China. The Company contracted with a third party to operate the online shopping platform and marketing campaign in the United States.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The Company's financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Interim Financial Information

Interim financial statements included herein have been prepared by the Company, without audit, pursuant to the rules and regulations of the Securities and Exchange Commission ("SEC") as promulgated in Item 210 of Regulation S-X. Certain information and footnote disclosures normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America ("US GAAP") have been condensed or omitted pursuant to such SEC rules and regulations. In the opinion of management, all adjustments (consisting of normal recurring accruals) considered necessary for a fair presentation of financial position as of May 31, 2019, results of operations, changes in stockholders' equity (deficit) and cash flows for the three month periods ended May 31, 2019 and 2018, as applicable, have been made. The results for these interim periods are not necessarily indicative of the results for the entire year. The accompanying financial statements should be read in conjunction with the financial statements and the notes thereto included in the Company's Form 10-K.

Use of Estimates and Assumptions

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Management bases its estimates on historical experience and on various assumptions that are believed to be reasonable under the circumstances, the results of which form the basis for making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources.

[Table of Contents](#)

The Company's significant estimates include income tax provisions and valuation allowances of deferred tax assets; the fair value of financial instruments and the assumption that the company will continue as a going concern. Those significant accounting estimates or assumptions bear the risk of change due to the fact that there are uncertainties attached to those estimates or assumptions, and certain estimates or assumptions are difficult to measure or value.

Recent Accounting Pronouncements

Pronouncements Adopted in Fiscal 2018

In May 2014, the FASB issued ASU 2014-09, *Revenue from Contracts with Customers (Topic 606)*. This ASU represents a single comprehensive model to recognize revenue to depict the transfer of promised goods or services to a customer at an amount that reflects the consideration it expects to be entitled to in exchange for those goods or services. The Company adopts this ASU from the interim period ending May 31, 2018, under the modified retrospective approach. The implementation of this ASU resulted in no adjustment to retained earnings and current financial statements.

Net Loss Per Common Share

Basic net loss per share is computed by dividing net loss by the weighted average number of shares of common stock outstanding during the period. Diluted net loss per share is computed by dividing net loss by the weighted average number of shares of common stock and potentially outstanding shares of common stock during each period.

NOTE 3 – GOING CONCERN

The financial statements have been prepared on a going concern basis which assumes the Company will be able to realize its assets and discharge its liabilities in the normal course of business for the foreseeable future. As of May 31, 2019 the Company had current assets of \$22,488, and current liabilities total \$1,038,338 resulting in a working capital deficit of \$1,015,850. The Company currently has small scale trading activities and has an accumulated deficit of \$3,457,631 as of May 31, 2019. This raises substantial doubt about the Company's ability to continue as a going concern.

The Company may raise additional capital through the sale of its equity securities, through an offering of debt securities, or through borrowings from financial institutions or related parties. By doing so, the Company hopes to generate sufficient capital to execute its business plan in the cosmetics and medical sector on an ongoing basis. Management believes that actions presently being taken to obtain additional funding provide the opportunity for the Company to continue as a going concern. There is no guarantee the Company will be successful in achieving these objectives.

NOTE 4 – PREPAID EXPENSE

The Company is paying an annual fee for its OTC Markets service. The service period is from December 1, 2018 to November 30, 2019. The service charge is recorded as a prepaid expense and amortized using straight line amortization over the service period. The prepaid expense balance is \$6,000 as of May 31, 2019 compared to \$9,000 as of February 28, 2019.

NOTE 5 – RELATED PARTY TRANSACTIONS

In support of the Company's efforts and cash requirements, it must rely on advances from related parties until such time that the Company can support its operations or attains adequate financing through sales of its common stock or traditional debt financing. There is no formal written commitment for continued support by shareholders. The advances are considered temporary in nature and have not been formalized by a promissory note.

As of May 31, 2019, the Company had a \$449,946 loan outstanding with its CEO, Ms. Yan Li. This compares with the outstanding balance of \$443,606 for Ms. Yan Li at February 28, 2018. The loans are non-interest bearing, due upon demand and unsecured.

A related party is providing accounting service to the company at an estimated annual service fee of \$23,000. From November 2017, the Company started to purchase cosmetic products from a related party controlled by our CEO. As of the three-month period ended May 31, 2019, the Company incurred a total of \$49,935 due to related party for inventory purchase and accrued service fee. This compares with a total of \$44,112 due to related party for inventory purchase and accrued service fee at February 28, 2019.

NOTE 6 – ACCRUED OFFICER COMPENSATION AND STOCK COMPENSATION

On December 15, 2015, the Company entered into employment agreements with its president, Ms. Yan Li, and its former secretary and treasurer, Mr. Robert Ireland. Both agreements were retroactively effective as of December 4, 2015, for a term of 36 months (measured from December 4, 2015). On August 30, 2017, Mr. Robert Ireland resigned as Secretary/Treasurer of the company.

On January 15, 2019, the board of the company approved new compensation to its five officers including two new appointed directors. The five directors waived their salary and receives total 500,000 shares each year for a term of three years.

As of May 31, 2019, a total of \$535,500 had been accrued as salary compensation payable compared to \$535,500 at February 28, 2019 to the president only.

During the three months ended May 31, 2019, a total of \$4,500 stock compensation had been recorded to the five senior officers compared to \$52,500 for the same period in the prior year to the president.

NOTE 7 – STOCKHOLDERS' EQUITY

For the quarter ended May 31, 2019, a total of 125,000 Shares were issued to the president and other four senior officers as stock compensation. Total value of \$4,500 has been recorded for the stock compensation.

NOTE 8 – SUBSEQUENT EVENTS

None.

ITEM 2. MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

The following discussion should be read in conjunction with the financial statements and the notes to those statements included elsewhere in this Quarterly Report on Form 10-Q. This Quarterly Report on Form 10-Q contains certain statements that are forward-looking within the meaning of the Private Securities Litigation Reform Act of 1995. Certain statements contained in the MD&A are forward-looking statements that involve risks and uncertainties. The forward-looking statements are not historical facts, but rather are based on current expectations, estimates, assumptions and projections about our industry, business and future financial results. Our actual results could differ materially from the results contemplated by these forward-looking statements due to a number of factors, including those discussed in other sections of this Quarterly Report on Form 10-Q.

Our Business

Jubilant Flame International, Ltd., (the "Company", "the "Registrant", "we", "us" or "our") was formed on September 29, 2009 under the name Liberty Vision, Inc. The Company provided web development and marketing services for clients. On December 5, 2012, the Company disposed of its subsidiary corporation to a shareholder for a nominal sum, as well as other management operations. On December 16, 2012, the Company changed its name to Jiu Feng Investment Hong Kong, Inc. On January 27, 2013, the Company announced the change of its ticker symbol from "LBVYV" to "JFIL." On July 24, 2013, the Company changed its business sector to the medical sector. On August 18, 2015 the Company changed its name to Jubilant Flame International, Ltd.

From the fourth quarter of the fiscal year ended February 28, 2018, the Company started to market and sell cosmetics products imported from Asia -Acropass Series products – in the United States market. The Company purchased the inventory from a related party company in China. The Company contracted with a third party to operate the online shopping platform and marketing campaign in the United States.

The Company has the right to develop and market medical products under a license from BioMark. The primary intended products include Bone-Induction Artificial Bone ("BIAB") and Vacuum Sealing Drainage ("VSD") but the Company currently does not have any plan to deploy such licenses and is focusing its operation on the Acropass products.

Results of Operations

Revenue

We recognized \$6,330 sales revenue in the three months ended May 31, 2019 compared to \$8,241 sales revenue in the three months ended May 31, 2018.

Operating Expenses

For the three months ended May 31, 2019 compared to the three months ended May 31, 2018

[Table of Contents](#)

The major components of our operating expenses for the three months ended May 31, 2019 and 2018 are outlined in the table below:

	Three Months Ended May 31, 2019	Three Months Ended May 31, 2018
Officer compensation	\$ 4,500	\$ 77,625
Professional fee	18,000	20,950
Web amortization expense	-	2,083
Selling expense	2,763	10,998
Office expense and other	4,091	2,659
Total operating expenses	<u>\$ 29,354</u>	<u>\$ 114,316</u>

The \$84,962 decrease in our operating costs for the three months ended May 31, 2019 compared to three months ended May 31, 2018, was mainly due to a decrease of \$73,125 in officer salary compensation as a result of waiving of officer salary since January, 2019, and reduction in stock compensation to officers, and a decrease of \$8,236 in selling expense due to new product campaign and promotion activity reduction.

Other Expenses

No other expense during the period of three months ended May 31, 2019 and 2018.

Net Loss

For the three months ended May 31, 2019, we recognized a net loss of \$25,742 compared to the net loss of \$109,635 for the corresponding period in 2018.

Liquidity and Capital Resources

Working Capital

	May 31, 2019	February 28, 2019
Current Assets	\$ 22,488	\$ 28,687
Current Liabilities	\$ 1,038,338	\$ 1,023,295
Working Capital Deficit	<u>\$ (1,015,850)</u>	<u>\$ (994,608)</u>

As of May 31, 2019, the Company had current assets of \$22,488, primarily comprising of cash of \$11,261, prepaid expenses of \$6,000 and inventory of \$4,628, and current liabilities of \$1,038,338, resulting in a working capital deficit of \$1,015,850. The Company had limited profitable trading activities and has an accumulated deficit of \$3,457,631 as at May 31, 2019. This raises substantial doubt about the Company's ability to continue as a going concern.

The financial statements have been prepared on a going concern basis which assumes the Company will be able to realize its assets and discharge its liabilities in the normal course of business for the foreseeable future.

[Table of Contents](#)

Based on the Company's current operating plan, the Company does not have sufficient cash and cash equivalents to fund its operations for at least the next twelve months. The Company will need to obtain additional financing to operate our business. The Company may raise additional capital through the sale of its equity securities, through an offering of debt securities, or through borrowings from financial institutions or related parties. By doing so, the Company hopes to generate sufficient capital to execute its business plan in the cosmetic and medical sector on an ongoing basis. Management believes that actions presently being taken to obtain additional funding provide the opportunity for the Company to continue as a going concern. There is no guarantee the Company will be successful in achieving these objectives.

Cash Flows from Operating Activities

Our net cash used in operating activities decreased by \$12,591 in the three months ended May 31, 2019 compared to the net cash used in operating activities in the three months ended May 31, 2018, representing a decrease of 63.6%. The decrease in net cash used in operating activities was primarily the result of a \$8,236 decrease in selling expense and \$2,950 decrease in professional fee expense.

Cash Flows from Investing Activities

We did not generate or use any cash from investing activities during the three months ended May 31, 2019 or 2018.

Cash Flows from Financing Activities

Our cash provided by financing activities decreased from \$20,025 for the three months ended May 31, 2018 to \$6,340 for the three months ended May 31, 2019. In both periods, cash was provided by way of loans from related parties.

Future Financings

We anticipate that additional funding will be required in the form of equity financing from the sale of our common stock, through an offering of debt securities, or through borrowings from financial institutions or related parties. However, we cannot provide investors with any assurance that we will be able to raise sufficient funding from the sale of our common stock or through a loan from our directors to meet our obligations over the next twelve months.

Recent Accounting Pronouncements

Pronouncements Adopted in Fiscal 2018

In May 2014, the FASB issued ASU 2014-09, *Revenue from Contracts with Customers (Topic 606)*. This ASU represents a single comprehensive model to recognize revenue to depict the transfer of promised goods or services to a customer at an amount that reflects the consideration it expects to be entitled to in exchange for those goods or services. The Company adopts this ASU for the interim period ending May 31, 2018, under the modified retrospective approach. The implementation of this ASU will result in no adjustment to retained earnings and current financial statements.

In February 2016, the FASB issued ASU 2016-02, *Leases (Topic 842)*. Under this guidance, lessees will be required to recognize on the balance sheet a lease liability and a right-of-use asset for all leases, with the exception of short-term leases. The lease liability represents the lessee's obligation to make lease payments arising from a lease, and will be measured as the present value of the lease payments. The right-of-use asset represents the lessee's right to use a specified asset for the lease term, and will be measured at the lease liability amount, adjusted for lease prepayment, lease incentives received and the lessee's initial direct costs. The standard also requires a lessee to recognize a single lease cost allocated over the lease term, generally on a straight-line basis. The new guidance is effective for fiscal years beginning after December 15, 2018. ASU 2016-02 is required to be applied using the modified retrospective approach for all leases existing as of the effective date and provides for certain practical expedients. Early adoption is permitted. There is no effects that the adoption, January 1, 2019, of ASU 2016-02 will have on the Company's financial statements.

Off Balance Sheet Arrangements

As of May 31, 2019, we did not have any off-balance-sheet arrangements, as defined in Item 303(a)(4)(ii) of Regulation S-K.

ITEM 3. QUANTITATIVE AND QUALITATIVE DISCLOSURES ABOUT MARKET RISK.

We are a smaller reporting company as defined by Rule 12b-2 of the Exchange Act and are not required to provide the information required under this item.

ITEM 4. CONTROLS AND PROCEDURES.

Evaluation of Disclosure Controls and Procedures

Under the supervision and with the participation of our management, including our principal executive officer and principal financial officer, we have conducted an evaluation of the effectiveness of the design and operation of our disclosure controls and procedures, as defined in Rules 13a-15(e) and 15d-15(e) under the Securities and Exchange Act of 1934, as of the end of the period covered by this report. Based on this evaluation, our principal executive officer and principal financial officer concluded as of the evaluation date that our disclosure controls and procedures were not effective. We are presently examining changes to our procedures and policies to ensure a more timing reporting.

PART II – OTHER INFORMATION

ITEM 1. LEGAL PROCEEDINGS.

We were not subject to any legal proceedings during the three months ended May 31, 2019, and currently we are not involved in any pending litigation or legal proceedings.

ITEM 1A. RISK FACTORS.

We are a smaller reporting company as defined by Rule 12b-2 of the Securities Exchange Act of 1934 and are not required to provide the information under this item.

ITEM 2. UNREGISTERED SALES OF EQUITY SECURITIES AND USE OF PROCEEDS.

None.

ITEM 3. DEFAULTS UPON SENIOR SECURITIES.

None.

ITEM 4. MINE SAFETY DISCLOSURES.

Not applicable.

ITEM 5. OTHER INFORMATION.

Not applicable.

ITEM 6. EXHIBITS

The following documents are filed as a part of this report:

EXHIBIT NUMBER	DESCRIPTION
31.1	Certification of the President and Chief Executive Officer pursuant to Rules 13a-14(a) and 15d-14(a), as adopted pursuant to Section 302 of the Sarbanes-Oxley Act of 2002
31.2	Certification of the Chief Financial Officer pursuant to Rules 13a-14(a) and 15d-14(a), as adopted pursuant to Section 302 of the Sarbanes-Oxley Act of 2002
32.1	Certification of the President and Chief Executive Officer pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002
32.2	Certification of the Chief Financial Officer pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002
101.INS **	XBRL Instance Document
101.SCH **	XBRL Taxonomy Extension Schema Document
101.CAL **	XBRL Taxonomy Extension Calculation Linkbase Document
101.DEF **	XBRL Taxonomy Extension Definition Linkbase Document
101.LAB **	XBRL Taxonomy Extension Label Linkbase Document
101.PRE **	XBRL Taxonomy Extension Presentation Linkbase Document

** XBRL (Extensible Business Reporting Language) information is furnished and not filed or a part of a registration statement or prospectus for purposes of Sections 11 or 12 of the Securities Act of 1933, as amended, is deemed not filed for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, and otherwise is not subject to liability under these sections.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

JUBILANT FLAME INTERNATIONAL LTD

Date: July 12, 2019

By: /s/ Yan Li
Yan Li
President, Chief Executive Officer
(Principal Executive Officer) and Director

Date: July 12, 2019

By: /s/ Lei Wang
Lei Wang
(Principal Financial Officer) and Director

**CERTIFICATION OF THE PRESIDENT AND CHIEF EXECUTIVE OFFICER
PURSUANT TO RULE 13a-14(a) OR 15d-14(a)
OF THE SECURITIES EXCHANGE ACT OF 1934,
AS ADOPTED PURSUANT TO SECTION 302 OF THE
SARBANES-OXLEY ACT OF 2002**

I, Yan Li, certify that:

1. I have reviewed this quarterly report on Form 10-Q for the period ending May 31, 2019, of Jubilant Flame International Ltd. 'the registrant'
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;
4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have.
 - a. Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
 - b. Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
 - c. Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and
 - d. Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.
5. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
 - a. All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and
 - b. Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: July 12, 2019

By: /s/ Yan Li

Yan Li

Chief Executive Officer

**CERTIFICATION OF THE CHIEF FINANCIAL OFFICER
PURSUANT TO RULE 13a-14(a) OR 15d-14(a)
OF THE SECURITIES EXCHANGE ACT OF 1934,
AS ADOPTED PURSUANT TO SECTION 302 OF THE
SARBANES-OXLEY ACT OF 2002**

I, Lei Wang, certify that:

1. I have reviewed this quarterly report on Form 10-Q for the period ending May 31, 2019, of Jubilant Flame International Ltd. 'the registrant'
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;
4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have.
 - a. Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
 - b. Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
 - c. Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and
 - d. Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.
5. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
 - a. All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and
 - b. Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: July 12, 2019

/s/ Lei Wang
Lei Wang
Chief Financial Officer

**Certification of the President and Chief Executive Officer Pursuant to 18 U.S.C. Section 1350,
As Adopted Pursuant to Section 906 of the Sarbanes-Oxley Act of 2002**

In connection with the Quarterly Report of Jubilant Flame International Ltd. (the "Company") on Form 10-Q for the period ended May 31, 2019 as filed with the Securities and Exchange Commission on the date hereof (the "Report"), I, Yan Li, Chief Executive Officer of the Company, certify, pursuant to 18 U.S.C. § 1350, as adopted pursuant to § 906 of the Sarbanes-Oxley Act of 2002, that:

- 1) The Report fully complies with the requirements of section 13(a) or 15(d) of the Securities Exchange Act of 1934; and
- 2) The information contained in the Report fairly presents, in all material respects, the financial condition and result of operations of the Company.

Date: July 12, 2019

By: */s/ Yan Li*

Yan Li

Chief Executive Officer

**Certification of the Chief Financial Officer Pursuant to 18 U.S.C. Section 1350,
As Adopted Pursuant to Section 906 of the Sarbanes-Oxley Act of 2002**

In connection with the Quarterly Report of Jubilant Flame International Ltd. (the "Company") on Form 10-Q for the period ended May 31, 2019 as filed with the Securities and Exchange Commission on the date hereof (the "Report"), I, Lei Wang, Chief Financial Officer of the Company, certify, pursuant to 18 U.S.C. § 1350, as adopted pursuant to § 906 of the Sarbanes-Oxley Act of 2002, that:

- 1) The Report fully complies with the requirements of section 13(a) or 15(d) of the Securities Exchange Act of 1934; and
- 2) The information contained in the Report fairly presents, in all material respects, the financial condition and result of operations of the Company.

Date: July 12, 2019

By: /s/ Lei Wang
Lei Wang
Chief Financial Officer